



Bob Coomber

Interim Chief Executive

Plymouth City Council
Civic Centre
Plymouth PL1 2AA

www.plymouth.gov.uk/democracy

Date 19 September 2012

Please ask for: Amelia Boulter, Democratic Support Officer
T: 01752 304570 E: amelia.boulter@plymouth.gov.uk

AUDIT COMMITTEE

Date: Thursday 27 September 2012

Time: 2.30 pm

Venue: Warspite Room, Council House

Members:

Councillor Wheeler, Chair

Councillor Dr. Mahony, Vice Chair

Councillors Murphy, Stark and Stevens.

Independent Members:

Mr. Clarke and Mr. Stewart, plus one vacancy.

Members are invited to attend the above meeting to consider the items of business overleaf.

Members and officers are requested to sign the attendance list at the meeting.

Bob Coomber

Interim Chief Executive

AUDIT COMMITTEE

AGENDA

PART I – PUBLIC MEETING

1. APOLOGIES

To receive apologies for non-attendance submitted by Committee Members.

2. DECLARATIONS OF INTEREST

Members will be asked to make any declarations of interest in respect of items on this Agenda.

3. MINUTES (Pages 1 - 8)

To confirm the minutes of the meeting held on 21 June 2012.

4. CHAIR'S URGENT BUSINESS

To receive reports on business which, in the opinion of the Chair, should be brought forward for urgent consideration.

5. RECRUITMENT OF INDEPENDENT MEMBER

The Committee to note the progress on the recruitment of additional independent members.

6. OPERATIONAL RISK REGISTER UPDATE

The Committee to receive an update on the Operational Risk Register.

7. TREASURY MANAGEMENT TRAINING

The Committee to receive a verbal update on Treasury Management Training.

8. AUDIT COMMISSION CONSULTATION

The Committee to receive a verbal update on the Audit Commission Consultation.

9. INTERNAL AUDIT PROGRESS REPORT (Pages 9 - 32)

The Director for Corporate Services will submit a report on the Internal Audit Progress Report.

10. INTERNAL AUDIT FOLLOW UP REPORT (Pages 33 - 40)

The Director for Corporate Services will submit a report on the Internal Audit Follow Up Report.

11. STATEMENT OF ACCOUNTS 2011/12 (Pages 41 - 174)

The Director for Corporate Services will submit a report on the Statement of Accounts 2011/12.

12. STRATEGIC RISK REGISTER MONITORING REPORT (Pages 175 - 190)

The Director for Corporate Services will submit a report on the Strategic Risk Register.

13. AUDIT PLAN 2011/12 - PROGRESS REPORT (Pages 191 - 194)

The Council's external auditor, Grant Thornton, will submit a report.

14. VALUE FOR MONEY REPORT (Pages 195 - 206)

The Council's external auditor, Grant Thornton, will submit a report.

15. ANNUAL REPORT TO THOSE CHARGED WITH GOVERNANCE (ISA260 REPORT) 2011/12 (Pages 207 - 238)

The Council's external auditor, Grant Thornton, will submit a report.

16. AUDIT FEE LETTER (Pages 239 - 242)

The Council's external auditor, Grant Thornton, will submit a report.

17. ROLLING WORKPLAN (Pages 243 - 246)

The Committee will note its work plan for the forthcoming year.

18. EXEMPT BUSINESS

To consider passing a resolution under Section 100A(4) of the Local Government Act 1972 to exclude the press and public from the meeting for the following item(s) of business on the grounds that it (they) involve the likely disclosure of exempt information as defined in paragraph 3 of Part I of Schedule 12A of the Act, as amended by the Freedom of Information Act 2000.

PART II (PRIVATE MEETING)

AGENDA

MEMBERS OF THE PUBLIC TO NOTE

that under the law, the Panel is entitled to consider certain items in private. Members of the public will be asked to leave the meeting when such items are discussed.

NIL.